



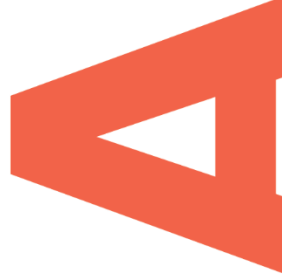
Edrych at y dyfodol
Posibiliadau ac arloesiadau
sydd o'n blaen

A look to the future
Exploring possibilities
and innovations ahead

DELIVERING HIGH-QUALITY, TIMELY LOCAL GOVERNMENT ACCOUNTS



Task1: Future focus



On your tables, discuss:

How could AI, automation, and digital tools transform the way we prepare accounts and working papers in the next five years?

What tools, technologies or methodologies are helping you prepare quality accounts faster?

Please share your thoughts and ideas via:

www.menti.com #

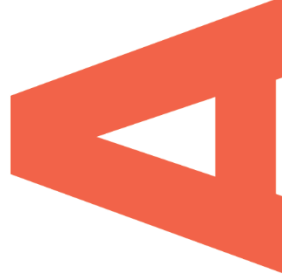


Feedback



- **Automation**
 - data entry, repetitive tasks, variance analysis, reconciliations
- **Artificial intelligence**
 - identifies patterns, detects anomalies, predictive insights for budgeting and forecasting
- **AI powered assistants e.g. Copilot**
 - researcher, analyse data, drafting emails, drafting reports
- **Data visualisations**
 - interactive dashboards using real time data

Data quality – why it matters?



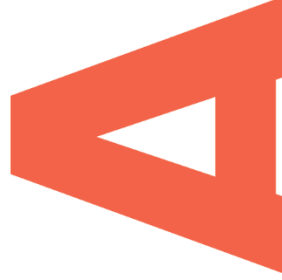
garbage in = garbage out

- Data is the foundation for the annual accounts
- Automation, AI and dashboards rely on accurate, complete and consistent data
- These tools don't create accuracy; they amplify what's already there

Good data in = reliable, efficient and insightful reporting



Task 2: Barriers and solutions



On your tables, discuss:

- 1. What are the biggest barriers to good data quality?**
- 2. What challenges do you face in adopting digital transformation?**
- 3. What practical steps can be taken to overcome these challenges?**

Using post-it notes:

- ☐ List barriers / challenges
- ☐ Match to solutions
- Feed back one example



Feedback



- Funding
- Interest and engagement
- Operational capacity
- Expertise
- Inadequate infrastructure
- Outdated financial management systems
- Data quality and accessibility
- Reliance on off-ledger procedures
- Limited risk tolerance regarding information security

Conclusion and next steps

